2020 Agent Incentive Program



Colorado and South Carolina



Medico's second quarter agent incentive program, Spring into Cash, is for agents who sell in Colorado and South Carolina. Incentive amounts are based on monthly production during April, May, and June. All Medico production is eligible.

Monthly production	Payout amount
\$10,000	\$500
\$12,500	\$750
\$15,000	\$1,000
\$17,500	\$1,500
\$20,000+	\$2,000



Want to learn more?

Contact Medico Agent Services at 800-547-2401, option 3 or visit mic.gomedico.com.

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Medico Second Quarter Agent Incentive Program details and rules:

- 1. All qualifying business written and approved each month during the second quarter of 2020 is eligible for a cash payout. The cash payout will occur after June 30, 2020, on all business written and approved in the qualifying period to avoid charge backs. A charge back on payouts will be assessed if the policy does not become effective.
- 2. Qualifying business includes applications written and approved through Medico Insurance Company and/or Medico Corp Life Insurance Company.
- Internal Medicare Supplement replacements are not eligible. Internal replacement is defined as any Medico Insurance Company or Medico Corp Life Insurance Company business that is replaced by another Medico Insurance Company or Medico Corp Life Insurance Company business.
- 4. Medico Insurance Company and/or Medico Corp Life Insurance Company reserves the right, in its sole discretion, to cancel or change the incentive program rules at any time.
- 5. Agents must remain in good standing and be actively contracted with Medico Insurance Company and/or Medico Corp Life Insurance Company at the time of payout.
- 6. The value of any award will be reported as income to the awarded recipient in accordance with the rules and regulations of the Internal Revenue Service. To the extent that the value of any award will be included in the recipient's income, the recipient will be responsible for any taxes due. You may wish to consult a tax professional as to how this may affect you.

- 7. By participating in this program, you agree to release and hold harmless Medico Insurance Company and Medico Corp Life Insurance Company, their affiliates, owners, employees, officers, directors, and agents from any and all liability for any injury, loss, or damage of any kind arising from or in connection with award eligibility or participation. This release shall include actual, special, incidental, consequential, or punitive damages connected in any way with eligibility and participation in this program.
- 8. The laws of the state of lowa shall govern the rules related to this award program. Participants consent to the resolution of any disputes solely through the alternative dispute resolution procedures outlined in any agent or distributor agreement that may be in place between the agent and Medico Insurance Company and/or Medico Corp Life Insurance Company.
- 9. Medico Insurance Company and/or Medico Corp Life Insurance Company further reserves the right to make any final adjustments to incentive amounts previously paid, based upon production activity, such as cancellations, that would have made the business ineligible. All incentive decisions made by Medico are final. This incentive program is not transferable.



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